

Taiwanese investor forges deal with CDC

Wednesday, January 19, 2011

Haitima Clark Corporation, a Taiwanese firm, signed a lease agreement with the Clark Development Corporation (CDC) to put up a manufacturing plant in Clark Freeport Zone.

CDC President Benigno Ricafort inked the deal with **Haitima's president Shen Ming-Show and general manager Chen Chun-Fu on Monday** at CDC Corporate Headquarters.

Haitima will initially invest \$25 million to put up a manufacturing plant which will produce metal accessories such as valves, flanges and pipes for export. The new plant is anticipated to create jobs for 150 Filipinos. Haitima will lease a 15,000 sqm lot along Manuel A. Roxas for the manufacturing plant.

The range of industries at the Clark Freeport is broadening gradually as Clark pulls in more big international investors. Some of its well-established locators include Texas Instruments, which contributes some \$1.5 billion, Samsung, and the new Global Gateway Logistics Center (GGLC). The most active locators within Clark Freeport to date include semi-conductor plants, manufacturing firms and leisure tourism estates.

Source: Sun.Star Pampanga

<http://www.angelescity.com/index.php?newsID=640>

<http://www.clark.com.ph/default.asp?module=News&newsID=506>

CDC signs agreement with Taiwanese manufacturing firm

CDC Public Relations Department:

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CLARK FREEPORT – Officials of the Clark Development Corporation (CDC) and a Taiwanese firm have signed a lease agreement for the establishment of a manufacturing plant for various valves, flanges, pipes, fittings, and other metal accessories for export.

CDC President Benigno N. Ricafort signed the agreement with Haitima Clark Corp. President Shen, Ming-Show and the company's general manager, Chen, Chun-Fu yesterday (Jan. 17) at the CDC Corporate Headquarters.

According to the CDC, Haitima's initially investing \$25 million for its first year of operations and is expected to generate jobs for 150 employees also on its first year.

The CDC added that the manufacturing plant will be built in a 15,000-square meter lot along M.A. Roxas Highway, which is near the Bureau of Customs Clark office.